GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1961
ANSWERED ON:03.08.2001
DISINVESTMENT OF COMPANIES CORPORATIONS
C. SREENIVAASAN

Will the Minister of DISINVESTMENT be pleased to state:

(a) the companies/corporations which have been earmarked for disinvestment during the next phase ;

(b) whether the Government have made the actual assessment of their assets ; and

(c) if so, the total assets of these companies and corporations?

Answer

MINISTER OF STATE(INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) Disinvestment is a continuous process in which Government keeps considering on an ongoing basis disinvestment in different Public Sector Undertakings (PSUs). The process of disinvestment is currently in progress in the following (PSUs): -

Air India, CMC Ltd, Hindustan Copper Ltd. (Phase-I), Hindustan Insecticides Ltd., Hindustan Organic Chemicals Ltd., Hindustan Zir Ltd., Indian Airlines, IBP Ltd., Indian Petrochemicals Corpn Ltd., properties of India Tourism Development Corpn. Ltd., Madras Fertilizers Ltd., Minerals and Metals Trading Corporation Ltd., National Fertilizers Ltd., Paradeep Phosphates Ltd., Sponge Iron Indi Ltd., State Trading Corpn. Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Jessop and Co. Ltd., NEPA Ltd., Tungabhadra Stee Products Ltd., Videsh Sanchar Nigam Ltd., Bharat Brakes and Valves Ltd., HTL Ltd, NIDC, Bharat Heavy Plates & Vessels Hindustan Salts and Engineering Projects (India) Ltd.

(b)&(c) Information on the financials including the net current assets of these PSUs for three years up to 1999-2000 is available in the published document of Public Enterprises Survey for1999-2000 (Vol-III). Valuation including that of assets is carried out by independent valuers, before strategic disinvestment in each PSU is completed.